



SilverCrest Updates Honduras Status

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. March 11, 2004 – As previously reported, SilverCrest Mines Inc. (TSX-V: "SVL", the "Company"), at the request of the Honduran Department of Mines (DEFOMIN), has delayed its planned drilling at its 100% owned El Ocote and Opoteca Projects pending completion of DEFOMIN's discussions with local governmental authorities regarding permitting requirements and procedures. This requested delay is still ongoing and the Company, in cooperation, is waiting to receive a written response from DEFOMIN regarding the outcome of the discussions and recommendations to proceed.

The Secretary General of DEFOMIN confirmed on December 23, 2003 by a "Constancia", which is a written statement of fact, that the concessions held by the Company covering the El Ocote and Opoteca Projects are in good legal standing and the concessions covering the La Pochota and Arena Blanca Projects have also been accepted as filed in all legal respects and are awaiting final signature from the Director of DEFOMIN. At present there are a number of exploration concessions filed by other applicants in Honduras awaiting final signature.

The Company is currently conducting environmental assessment programs on its projects to provide baseline information to assist in discussions with local officials. We are working closely with both federal and local governments and intend to proceed as soon as possible with planned exploration of our portfolio of exciting projects in Honduras.

This news release contains forward-looking statements that are subject to various risks and uncertainties. The Company's actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors that may be beyond the Company's control. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made.

**On Behalf of the Board of Directors of
SilverCrest Mines Inc.**

"J. Scott Drever"

J. Scott Drever, Director

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The TSX-V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.